

中国经济新起点与资本市场新未来
China Economy's New Starting Point and Capital Market Outlook



黄海洲 / HUANG Haizhou

中国国际金融股份有限公司董事总经理，管理委员会成员，股票业务负责人
Managing Director, Management Committee Member, Head of Equities Dept., CICC

1994 年印第安纳大学博士毕业后，任职于香港中文大学、伦敦经济学院、国际货币基金组织和巴克莱资本，2007 年加入中金公司。在国际主要学术杂志上发表二十余篇论文。现兼任五道口金融学院和上海高级金融学院特聘教授，CF40 成员，中国世界经济学会副会长。

Upon completing his PhD at Indiana University in 1994, Dr. Huang taught at Chinese University of Hong Kong and the London School of Economics; worked at the International Monetary Fund (IMF) and Barclays Capital, before joining CICC in 2007 as a Managing Director.

Dr. Huang has over twenty publications in leading academic and policy journals, and won the 2018 Pagano-Zechner best paper prize by the European Financial Association. He is Vice President of the China Society of World Economics, Member of the China Finance 40 Group (CF40), and a Special-Term Professor at both the PBC School of Finance (PBCSF) and the Shanghai Advanced Institute of Finance (SAIF).

对话：从外资资管机构视角看中国资本市场发展与开放
Conversation: Outlook for the Development and Opening-up of China's Capital Market from the Perspective of Foreign Asset Managers

主持人 / Moderator



唐臻怡 / TANG Zhenyi

瑞信中国首席执行官
CEO, China for Credit Suisse, Asia Pacific Division

唐臻怡先生是瑞士信贷中国区首席执行官，在中国金融市场拥有出众的成就和丰富的经验，对国际市场具有深厚了解和联系。加盟瑞信前，彼曾在中信集团内任中信股份有限公司联席公司秘书，中信证券执委、中信里昂证券董事长等职。此前，于中国财政部任职 17 年，供职于国际司、办公厅，并于期间任世界银行中国执行董事顾问。

唐先生毕业于美国马里兰大学（硕士）以及东北财经大学（本科）。

Mr. Zhenyi Tang is Chief Executive Officer (CEO), China for Credit Suisse, Asia Pacific (APAC) Division. He is also a member of the bank's APAC Operating Committee. Mr. Tang brings a solid business track record in the financial markets in China, and experience enabling strong connectivity with international markets. Before joining Credit Suisse, Mr. Tang held various senior executive roles at CITIC Group. Mr. Tang spent 17 years at the Ministry of Finance of the People's Republic of China, including a secondment to The World Bank working for the Executive Director for China.

Mr Tang graduated from the University of Maryland, College Park, US, with an MBA (Finance) and the Dongbei University of Finance and Economics, China, with a Bachelor of Arts (International Economic Cooperation).

讨论嘉宾 / Panelists



陈蕙兰 / Susan Chan

贝莱德董事总经理，亚洲主管
Managing Director, Head of Asia, BlackRock

陈蕙兰女士是 iShares 安硕及贝莱德亚太区指数投资及交易、流动性和融券部门主管。陈女士是贝莱德亚太区执行委员会成员、EII 全球管理委员会成员、TLL 全球执行委员会成员、全球人力资源委员会成员和全球营运委员会成员。

在 2013 年加入贝莱德之前，陈女士是德意志银行（香港分行）的董事总经理，担任该行的股票结构、策略股票交易及 DBx Asia Pacific 的主管。在此之前，她是巴克莱资本亚洲有限公司的董事总经理。

陈女士毕业于波士顿大学。

Susan Chan, Managing Director, is the Head of Asia, Head of iShares and Index Investing (EII) and Trading and Liquidity and Lending (TLL) Asia Pacific at BlackRock. Ms. Chan is a member of the BlackRock Asia Pacific Executive Committee, EII Global Management Committee, TLS Global Executive Committee, Global Human Capital Committee, and Global Operating Committee.

Prior to joining BlackRock in 2013, she was a Managing Director at Deutsche Bank AG, Hong Kong where she was Head of Equity Structuring, Strategic Equity Transactions and DBx Asia Pacific. Before Deutsche Bank, she was Managing Director at Barclays Capital Asia Limited.

Ms Chan is a graduate of Boston University.



Rajeev Mittal

富达国际亚太区（除日本）董事总经理
Managing Director Asia Pacific-ex Japan, Fidelity International

Rajeev Mittal 于 2019 年 1 月加入富达国际，常驻香港，负责管理亚太区（日本除外）的分销业务。富达国际在亚太区内拥有一系列渠道、机构以及零售业务，并在首尔、台北、上海、香港、新加坡、迪拜、悉尼等其他城市设有办事处。Mittal 先生是全球运营委员会（Global Operating Committee）成员，并担任亚洲运营委员会（Asia Operating Committee）主席。

在加入富达之前，Mittal 先生曾任职于柏瑞投资（PineBridge Investments），担任亚太区首席执行官逾八年时间，在包括中国和印度在内的所有地区市场拥有丰富的从业经验。在其职业生涯早期，Mittal 先生是一位投资专家，他曾担任过从基金经理到团队负责人在内的不同投资职务，投资经验长达 17 年，主要关注新兴市场和国际固定收益。此外，在调任至香港前，他还曾担任柏瑞投资欧洲地区首席执行官。

Rajeev Mittal is Managing Director, Asia Pacific ex Japan at Fidelity International. Based in Hong Kong, Mr. Mittal is responsible for managing the firm's distribution business in the region, where we have a range of wholesale, institutional and retail clients served through our offices in Seoul, Taipei, Shanghai, Hong Kong, Singapore, Dubai, Sydney and several other satellite offices. Mr. Mittal sits on the Global Operating Committee (GOC), and chairs the Asia Operating Committee (AOC).

Prior to joining Fidelity, Mr. Mittal was CEO, Asia Pacific for PineBridge Investments. He held this role for eight years and has wide experience of all the region's markets including China and India. By discipline Mr. Mittal is an investor and, earlier in his career, he spent 17 years in a variety of investment roles primarily focused on Emerging Markets and International Fixed Income both as head of the team and as a portfolio manager. In addition, he also served as CEO, Europe for Pinebridge before his move to Hong Kong.

打造全球资产管理中心 提升上海全球资源配置能力
Build Shanghai into Global Asset Management Center and Improve Shanghai's Capability of Global Financial Resources Allocation

主持人 / Moderator



殷雷 CFA / Raymond Yin, CFA

瑞银资产管理亚太区主管兼中国在岸业务主管 董事总经理
Head of UBS Asset Management, Asia Pacific; Head of China Onshore, UBS Asset Management

殷雷于 2018 年 12 月加入瑞银资产管理担任中国在岸业务主管。2019 年 2 月，殷雷升任瑞银资产管理亚太区主管，同时仍兼任中国在岸业务主管。他是瑞银资产管理全球执行委员会和瑞银资产全球客户委员会成员，也是瑞银集团亚太区执行委员会成员。

Raymond joined UBS in December 2018 as Head of China Onshore for Asset Management and was appointed Head of the APAC region in February, 2019, in addition to his role as Head of China Onshore. He is a member of the UBS Asset Management Executive Committee and the Client Coverage Management Committee. He is also a member of the UBS Group APAC Executive Committee.

讨论嘉宾 / Panelists



李文 博士 / LI Wen Ph.D

汇添富基金管理股份有限公司 董事长
Chairman, China Universal Asset Management Co., Ltd. ("CUAM")

李文，管理学博士，曾任职于中国人民银行、东方证券股份有限公司。李文目前担任中国证券投资基金业协会副会长，合规与风险管理专业委员会主席，上海市基金同业公会会长。

Mr. Li Wen, Ph.D. in Management, is the Chairman of China Universal Asset Management Co., Ltd. ("CUAM"). Prior to joining CUAM, Mr. Li used to work at the People's Bank of China, and Orient Securities Company Limited. At present, Mr. Li also acts as the Vice Chairman of AMAC (Asset Management Association of China), the Chairman of AMAC's Compliance and Risk Management Committee and the Chairman of SAMA (Shanghai Asset Management Association).



金旗 / JIN Qi

交银理财有限责任公司 总裁
CEO, Bocom Wealth Management Co., Ltd.

金旗先生自 2019 年担任交银理财有限责任公司党委书记、总裁至今。金旗先生此前担任交通银行资产管理业务中心党委（组）书记、总裁，交通银行票据业务中心党组书记、总裁。

Mr. JIN Qi has served as the CPC Committee Secretary and CEO of Bocom Wealth Management Co., Ltd. since 2019. Mr. JIN Qi previously served as the CPC Committee Secretary and CEO of the Bank of Communications Asset Management Business Center, and the CPC Committee Secretary and CEO of the Bank of Communications Bill Business Center.



王大智 / Eddy Wang

上投摩根基金管理有限公司 总经理
CEO, China International Fund Management

王大智先生自 2018 年起担任上投摩根董事至今。此前担任摩根投信董事长、摩根资产管理集团台湾区负责人，拥有全面的大中华金融市场从业与管理经验，曾于 2015 年起担任摩根资产管理香港和内地基金业务总监，负责两地市场分销业务。

Eddy has been a board member for CIFM since 2018. Prior to his current role, Eddy was the Head of J.P. Morgan Asset Management (Taiwan). Eddy has a comprehensive experience across the Greater China market. He was the Head of Funds Business, Hong Kong & Mainland of J.P. Morgan Asset Management until 2017. He was responsible for the strategic development and management of channel business in the two markets.



钱峰 CFA / Alex Qian, CFA

联博集团高级副总裁，中国首席执行官
Senior Vice President and Chief Executive Officer China, Alliance Bernstein

钱峰于 2018 年加入联博，负责制订执行联博在中国的业务战略，曾在威灵顿管理任合伙人兼驻北京首席代表，负责中国业务；曾在美国休斯敦任景顺资产管理公司美国高收益债分析员，在中国对外经济贸易部（现商务部）担任公务员。

Alex Qian is responsible for developing and executing AB's business strategy in China. Prior to joining the firm in 2018, he was a partner and chief representative at Wellington Management, responsible for the firm's business in China. Prior to that, he was a high-yield research analyst at Invesco in Houston. Qian began his career as a project manager for the Ministry of Commerce in China.



谭颖 CFA / Ying Tan, CFA

罗素投资管理（上海）有限公司 总经理
President and General Manager, Russell Investment Management (Shanghai) Co., Ltd

谭颖负责罗素投资在华业务战略，并推动罗素投资全球投资理念与中国市场的深度融合。谭颖拥有超过 20 年的从业经历。在加入罗素投资之前，她任职于美世，担任美世中国财富与投资业务的负责人，担任中国的首席投资顾问。

Ying is responsible for Russell Investments' strategic business plan in China, identifying new business initiatives, and establishing strategic alliance with selected partners, with an ultimate objective of achieving targeted business growth in China. She is also driving the firm's investment process in the local market. Ying has over 20 years of experience in the financial services industry. Ying joined Russell Investments from Mercer, where she led the firm's Wealth business in China. Over the decade she spent at Mercer, Ying also acted as the lead consultant and relationship manager for Mainland-based and cross-border clients.

合格境外机构投资者新规：重要修订与带来的变化
New QFII Rules: Major Revisions and Substantial Changes

主持人 / Moderator



郭茜 / Susan Guo

中信证券股份有限公司股票销售交易部外资机构业务负责人
Head of Foreign Institutions Business in Equity Sales and Trading Division, CITIC Securities

郭茜女士自 2006 年开始从事外资机构业务，是当时市场上为数不多地为外国机构投资者提供解决方案的专业意见的从业人员。从事帮助外国机构投资者在中国资本市场进行投资。

Ms. Susan Guo currently serves as Head of Foreign Institutions Business in Equity Sales and Trading Division of CITIC Securities Co., Ltd. Starting foreign institution business since 2006, Susan is one of few experts in the market who provides professional views on solutions for foreign institutional investors to invest in China capital markets.

讨论嘉宾 / Panelists



王琼慧 / Desiree Wang

摩根资产管理董事总经理，中国区总裁兼中国管理委员会主席
Managing Director, China Country Head and Chairman of China Executive Committee, J.P. Morgan Asset Management

她毕业于英国曼彻斯特大学的金融学硕士，起步于中国工商银行总行，曾就职于美林，贝莱德资管，王女士的行业经验超过 20 年。作为中国区总裁，注册金融分析师（CFA），她管理公司在中国大陆的机构、零售、现金管理、跨境项目、中国及全球客户战略关系等业务。

Desiree Wang (CFA), managing director, is Head of China Institutional, China Country Head and Chairman of China Executive Committee, J.P. Morgan Asset Management.

Graduating from University of Manchester's MSc degree in Finance, having professional experience in ICBC, Merrill Lynch, BlackRock, Miss Wang has more than 20 years' experience in the industry. As China Country Head, she oversees all of the firm's business activities in China, including Funds, Institutional, Liquidity, cross border programs, strategic Chinese and global client relationships, and etc. As Head of China Institutional business, she is responsible for our Institutional Business in China as well as APAC Institutional Insurance efforts.



鲁捷 / LU Jie

荷宝中国首席投资官，基金经理；荷宝海外投资基金管理（上海）有限公司总经理
Head of Investments China, Portfolio Manager, Rebeco; General Manager, Rebeco Overseas Investment Fund Management (Shanghai)

鲁捷先生现任荷宝中国首席投资官，同时亦担任荷宝中国WFOE(外商独资企业)的总经理和法人代表。鲁捷先生目前负责荷宝在中国的全部投资事宜。

鲁捷拥有多年的投资及管理经验，在加盟荷宝之前，鲁先生曾在上海担任挪威银行投资管理公司的基金经理及在香港的摩根士丹利(亚洲)有限公司的并购部门工作。

Jie Lu is Head of Investments China and is also General Manager and Legal Representative of Robeco Shanghai WFOE. In his current role, Jie is responsible for Robeco's overall investments and research activities in China.

Jie had many years of investment and management experience. He joined Robeco in 2015 as Head of Research China. Prior to this, he worked in Shanghai as a Portfolio Manager at Norges Bank Investment Management and M&A department of Morgan Stanley Asia Ltd in Hong Kong.



侯伟 / Fraser Howie

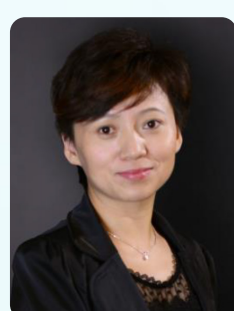
法国兴业银行主经纪业务董事总经理
Managing Director, Prime Services, Societe Generale

Fraser Howie is co-author of three books on the Chinese financial system, Red Capitalism: The Fragile Financial Foundations of China's Extraordinary Rise (named a Book of the Year 2011 by The Economist magazine and one of the top ten business books of the year by Bloomberg), Privatizing China: Inside China's Stock Markets and "To Get Rich is Glorious" China's Stock Market in the '80s and '90s.

He studied Natural Sciences (Physics) at Cambridge University and Chinese at Beijing Language and Culture University and for over twenty years has been trading, analyzing and writing about Asian stock markets. During that time he has worked in Hong Kong Beijing and Singapore.

He has worked for Baring Securities, Bankers Trust, Morgan Stanley, CICC and from 2003 to 2012 he worked at CLSA as a Managing Director in the Listed Derivatives and Synthetic Equity department.

He writes on a regular basis for the Nikkei Asian Review, Reuters and Japan's GRICI and is a frequent guest on CNBC, Bloomberg and the BBC.



谢青 / Natasha Xie

君合律师事务所合伙人
Partner, JunHe

谢青律师（合伙人）自 1999 年起在上海执业，自执业之初起就服务于全球知名外资金融机构和机构投资者，专注于金融创新领域的法律服务，是涉外金融法律服务领域的领军人物。谢青律师被选为全国律师协会金融专业委员会副主任委员并入选司法部涉外律师人才库，并被评选为 2018 年度陆家嘴金融城十大金融之星。

Ms. Xie has been practicing in Shanghai since 1999. From the very outset of her career, she has had deep engagement in numerous high-profile joint venture deals and strategic collaborations with her global financial institution clients. She specializes in working with highly regarded foreign financial institutions and institutional investors, and is an acknowledged leader in providing legal advice and services for the derivatives market and for investment funds. Mr. Xie was selected as the vice chairman of the Financial Professional Committee of the National Lawyers Association, and was selected as the foreign lawyer talent pool of the Ministry of Justice, and was selected as the top ten financial stars of the Lujiazui Financial City in 2018.

科创板未来展望
Outlook for the SSE STAR Market

主持人 / Moderator



张一鸣 / Wilson Zhang

中国国际金融股份有限公司董事总经理，QFII/WFOE 业务负责人，兼上海自贸区分公司负责人
Managing Director, Head of QFII/WFOE Business, Head of Shanghai Free Trade Zone Branch, CICC

张先生在国内外机构业务领域拥有丰富经验，覆盖客户类别涵盖银行、公募、保险、私募、上市公司、QFII、WFOE 等，覆盖业务类别包括 Sales & Trading、Prime Brokerage、衍生品、资本引荐等，合作伙伴广泛分布在全球。

张一鸣先生在 2018、2019 年《亚洲货币》评选中连续两年获得中国（A&B 股）最佳 sales 第一名、中国（H 股、红筹股、P 股）最佳 sales 第一名。

Mr. Zhang has extensive experience in domestic and international institutional business, covering clients including banks, mutual funds, insurance companies, private funds, listed companies, QFII, WFOE, and etc. Specifically, the covering business categories include Sales & Trading, Prime Brokerage, derivatives, capital introduction and etc. Business partners are all over the world. They are widely distributed in China, North America, Europe, Southeast Asia and the Middle East.

Mr. Zhang was awarded the China (A&B Shares) No.1 Sales and the China (H share, Red Chips and P share) No.1 Sales by Asia Money poll in both 2018 and 2019.

讨论嘉宾 / Panelists



刘冀, CFA / James Liu, CFA

开域资本创始人及首席投资执行官
Founder & CEO, Neo-Criterion Capital

刘冀先生，开域资本的创始人及首席投资执行官，有着二十多年丰富的中国大陆及大中华地区的股票研究及投资管理经验。是最早的海外通过 QFII 投资中国大陆的基金管理人之一。2014 年创立开域资本，为北美、中东及亚太的一些知名养老金、大学基金会及主权基金等海外投资机构提供专业的投资管理服务。之前，刘先生是新加坡毕盛资产管理有限公司的董事局副局长兼联席首席投资执行官，先后管理过多只海外的中国及大中华地区的股票投资基金，并多次获得亚洲资产管理杂志的奖项。

James Liu, Co-Founder and Chief Investment Officer of Neo-Criterion Capital ("NCC"), has 26 years of research and investment experience in the China and Greater equity markets. He is one of the pioneers in the QFII investment after the scheme was launched in 2002. In 2014, he co-founded NCC and has been managing assets for blue chip institutions from North America, Middle East and Asia Pac like university endowment fund, sovereign wealth fund, public pensions and etc. Prior to NCC, James was the Deputy Chairman and Co-CIO of APS, a Singapore based asset manager, looking after China and Greater China markets and won a number of awards from Asia Asset Management.



王啸 / WANG Xiao

高瓴资本资本市场业务合伙人
Partner, Hillhouse Capital

复旦大学管理学博士，中国注册会计师，CFA，中央财经大学中国精算研究院兼职教授。曾任职 IDG 资本合伙人，平安陆金所副总经理，证监会副处级调研员。

Xiao Wang, Partner of Hillhouse Capital, obtained his Doctor of Management from Fudan University. He is a CFA Charterholder as well as a Chinese Certified Public Accountant. He is an Adjunct Professor at Central University of Finance and Economics China Institute of Actuarial Science. Before joining Hillhouse, he was the Partner of IDG Capital, Deputy CEO of Ping An Lu.com, and Deputy Divisional Investigator of China Securities Regulatory Commission.



林光 / LIN Guang

浙大联创投资创始合伙人及首席执行官
Founding Partner & CEO, ZJU Joint Innovation Investment

林光，浙大联创投资创始合伙人，宁德时代（股票代码：300750）、卓胜微（股票代码：300782）等企业的早期投资人。浙大联创投资，系浙江大学创新技术研究院联合浙大校友上市公司发起的科技产业投资平台。

LIN Guang, ZJU Joint Innovation Investment founding partner, an early investor in CATL (Stock Code:300750), Maxscend (Stock Code:300782).

ZJU Joint Innovation Investment which was initiated by Zhejiang University Institute of Technology Innovation Co.,Ltd and other listed companies founded by ZJU alumni, operates as a technology and industry investment platform.



朱林海 / ZHU Linhai

上海市律师协会副会长，锦天城律师事务所管理合伙人
Vice President, Shanghai Bar Association; Managing Partner, AllBright Law Offices

朱林海律师现任锦天城律师事务所高级合伙人、上海市律师协会副会长、上海市破产管理人协会首任副会长、上海仲裁委员会仲裁员、上海国际经济贸易仲裁委员会仲裁员。朱林海律师 1993 年 7 月毕业于华东政法学院法律专业获法学学士，1994 年获得执业律师资格；后获得复旦大学法学院国际经济法硕士学位。

Mr. Linhai ZHU currently holds the positions of Managing Partner of AllBright Law Office, Vice President of Shanghai Bar Association, the first Vice President of Shanghai Association of Bankruptcy Administrators, Arbitrator of Shanghai Arbitration Commission, and Arbitrator of Shanghai International Economic and Trade Arbitration Commission. Mr. Zhu obtained his LL.B. from the East China University of Political Science and Law in 1993, and achieved the Lawyer's Practice License in 1994; he received his LL.M. of International Economic Law from Fudan University Law School afterwards.



高洁亮 / GAO Jieliang

鼎晖创新与成长投资执行董事
Executive Director, CDH Venture and Growth Capital

十年生物医药领域投资和产业经验，专注生物医药领域投资，投资项目包括微远基因、诺一迈尔、南新制药、斯丹赛及正海生物等。北京大学外科学硕士及临床医学学士、经济学学士，注册执业医师及注册会计师资格。

Gao has 10 years of investment and industrial experience in healthcare industry. Focusing on healthcare investment. The portfolio includes Vision Medicals, Neo Modulus, Nucien, Sidansai Biotechnology and Zhenghai Bio-tech. Gao received his Master degree of Surgery, Bachelor degree of Medicine and Bachelor degree of Economics from Peking University. Gao has Certificate of Physician and Medical License and CICPA qualification.